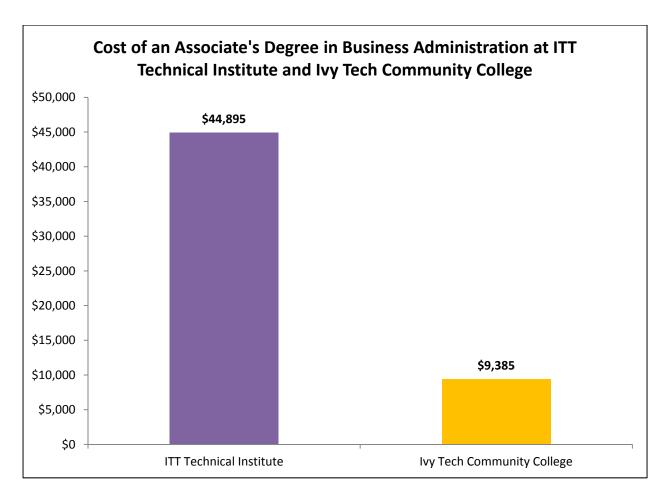
Exhibit 3



Not only does ITT cost more than their public school counterparts, it is also significantly more expensive than comparable for-profit colleges. For example, the cost of an Associate degree at ITT's Clive, IA campus is \$47,928.²⁰⁹⁸ The same degree at Kaplan University in Des Moines, IA is \$30,654,²⁰⁹⁹ and the degree costs \$10,290 at the Des Moines Area Community College.²¹⁰⁰ ITT's Clive campus had a 54.7 percent withdrawal rate for students enrolling between 2008 and 2009.

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²⁰⁹⁸ ITT Technical Institute, *Program of Study Information*, http://www.itt-tech.edu/programinfo/psi-ind.pdf (accessed July 2012)

see also, Kaplan University, *Tuition and Fees*, http://davenport.kaplanuniversity.edu/pages/tuition.aspx (accessed July 12, 2012).

²¹⁰⁰ Des Moines Area Community College, Des Moines Area Community College, http://www.dmacc.edu/ (accessed, July 12, 2012).